

817-926-7861

APPRAISAL YEAR 2026

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

1 **2** **3** **4** **5** **6** **7** **8** **9** **10** **11** **12** **13** **14** **15** **16** **17** **18** **19** **20** **21** **22** **23** **24** **25** **26** **27** **28** **29** **30**

Dear Property Owner,

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
COUNTY		10,740	5,380	Lease: 7617	Type: REAL Owner #: 6009495
GRAHAM ISD I&S		10,740	5,380	Legal: STEWART A&B	
GRAHAM ISD M&O		10,740	5,380	W T X CAPITAL	
NCT COLLEGE		10,740	5,380	A-1284 YCOL LOT #2	
GRAHAM HOSPITAL		10,740	5,380		
				.042427 Royalty Interest	
				Category: G1	
				Railroad #: 7617	
HB1984: The Appraised value of \$5,380 in 2026 as compared to \$13,300 in 2021 is a 59.55% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	10,740	0	5,380		
GRAHAM ISD I&S	10,740	0	5,380		
GRAHAM ISD M&O	10,740	0	5,380		
NCT COLLEGE	10,740	0	5,380		
GRAHAM HOSPITAL	10,740	0	5,380		

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

JESSE BLACKMON
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	600	550	Lease: 28916 Type: REAL Owner #: 6009495
GRAHAM ISD I&S	600	550	Legal: STEWART-DAWSON
GRAHAM ISD M&O	600	550	DAYLIGHT PETROLEUM
NCT COLLEGE	600	550	A- 76 /DAWSON D SUR
GRAHAM HOSPITAL	600	550	
No 2021 Hist			.034535 Royalty Interest Category: G1 Railroad #: 28916

Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	600	0	550		
GRAHAM ISD I&S	600	0	550		
GRAHAM ISD M&O	600	0	550		
NCT COLLEGE	600	0	550		
GRAHAM HOSPITAL	600	0	550		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	6,640	6,430	Lease: 32082 Type: REAL Owner #: 6009495
GRAHAM ISD I&S	6,640	6,430	Legal: STEWART #2
GRAHAM ISD M&O	6,640	6,430	POP OPERATING
NCT COLLEGE	6,640	6,430	A-1284 BLK 10 YOUNG CTY SCH
GRAHAM HOSPITAL	6,640	6,430	RRC 32082
HB1984: The Appraised value of \$6,430 in 2026 as compared to \$4,130 in 2021 is a 55.69% increase.			.027697 Royalty Interest Category: G1 Railroad #: 32082

Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	6,640	0	6,430		
GRAHAM ISD I&S	6,640	0	6,430		
GRAHAM ISD M&O	6,640	0	6,430		
NCT COLLEGE	6,640	0	6,430		
GRAHAM HOSPITAL	6,640	0	6,430		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	57,620	35,300	Lease: 34085 Type: REAL Owner #: 6009495
GRAHAM ISD I&S	57,620	35,300	Legal: STEWART DEEP
GRAHAM ISD M&O	57,620	35,300	B O L D OIL & GAS
NCT COLLEGE	57,620	35,300	A-1284 SEC 3 YOUNG CSL
GRAHAM HOSPITAL	57,620	35,300	RRC 34085 #1
No 2021 Hist			.055830 Royalty Interest Category: G1 Railroad #: 34085

Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	57,620	0	35,300		
GRAHAM ISD I&S	57,620	0	35,300		
GRAHAM ISD M&O	57,620	0	35,300		
NCT COLLEGE	57,620	0	35,300		
GRAHAM HOSPITAL	57,620	0	35,300		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	7,250	6,160	Lease: 34169 Type: REAL	Owner #: 6009495	
GRAHAM ISD I&S	7,250	6,160	Legal: STEWART		
GRAHAM ISD M&O	7,250	6,160	B O L D OIL & GAS		
NCT COLLEGE	7,250	6,160	A-2060 TE&L CO SEC 2797		
GRAHAM HOSPITAL	7,250	6,160	RRC 34169 API 503-42526		
No 2021 Hist			.029832 Royalty Interest		
			Category: G1		
			Railroad #: 34169		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	7,250	0	6,160		
GRAHAM ISD I&S	7,250	0	6,160		
GRAHAM ISD M&O	7,250	0	6,160		
NCT COLLEGE	7,250	0	6,160		
GRAHAM HOSPITAL	7,250	0	6,160		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	360	310	Lease: 109611 Type: REAL	Owner #: 6009495	
GRAHAM ISD I&S	360	310	Legal: STEWART W#1		
GRAHAM ISD M&O	360	310	J RANGER OIL & GAS		
NCT COLLEGE	360	310	A-2059 SEC 2796 TE&L SUR		
GRAHAM HOSPITAL	360	310	RRC 109611		
HB1984: The Appraised value of \$310 in 2026 as compared to \$1,380 in 2021 is a 77.54% decrease.			.021826 Royalty Interest		
			Category: G1		
			Railroad #: 109611		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	360	0	310		
GRAHAM ISD I&S	360	0	310		
GRAHAM ISD M&O	360	0	310		
NCT COLLEGE	360	0	310		
GRAHAM HOSPITAL	360	0	310		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	83,210	0	54,130		
GRAHAM ISD I&S	83,210	0	54,130		
GRAHAM ISD M&O	83,210	0	54,130		
NCT COLLEGE	83,210	0	54,130		
GRAHAM HOSPITAL	83,210	0	54,130		

